



Financing Toolkit





Project Marketplace



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Brownfields Financing Toolkit





Tax Increment Finance (TIF) Resources

Tax Increment Financing (TIF) allows local governments to invest in infrastructure and other improvements and pay for them by capturing the increase in property tax revenues and, in some states, other types of incremental taxes. The increase in taxes generated by the enhancements, also known as increment, is used to pay the public debt or costs incurred while make these improvements. TIF can work in communities of all sizes and can be used to finance a variety of costs pertaining to public infrastructure, land acquisition, demolition, utilities, planning costs, and other improvements.

TIF is generally used to address blight and deterioration, promote neighborhood stability, and inspire district oriented economic development or redevelopment. While each state's TIF statute is different, common policy goals and objectives exist.

Tax Increment Financing Case Studies

Economic Development | Tax Increment Finance (TIF)

Andrew Murray from PGAV presents various TIF case studies from Tennessee, Missouri & Oklahoma.

Improving TIF Transparency and Accountability in Michigan

State Finance Program | Tax Increment Finance (TIF) | U.S. Economic Development Administration (EDA)

This report from Michigan State University seeks to contribute to the current policy discussion on TIF reform by developing the blueprint for a comprehensive, state-level database on the scale, scope and structure of TIF activities in Michigan.

Creative Finance For Smaller Communities

Brownfield Financing | Public-Private Partnership (P3) Financing | State Finance Program | Tax Increment Finance (TIF)

This report from the Urban Land Institute outlines creative financing tools for smaller communities and provides several case studies from

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Brownfields Financing Update May 1, 2018 Subscribe View Archives



Administrator Pruitt Announces \$54.3M in Brownfield Grants to Assess and Clean Up Contaminated Properties and Promote Economic Redevelopment Nationwide

EPA has selected 144 communities for brownfields environmental Assessment, Revolving Loan Fund, and Cleanup grants. The 221 grants totaling \$54.3 million will provide communities with funding to assess, clean up and redevelop underutilized properties while protecting public health

May 1, 2018 April 3, 2018 March 6, 2018 February 6, 2018 January 2, 2018 December 5, 2017 November 7, 2017 October 3, 2017 September 5, 2017 July 4, 2017 June 6, 2017

May 2 2017

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Brownfield Financing Webinar Series

Previous Topics Include:

- Reimaging Brownfields as Transit Oriented Developments
- Hazardous to Healthy: Financing Solutions for Recovering Brownfields
- Financing Brownfields with Private Activity Bonds
- Reviving Economic Activity on Former Manufacturing Sites
- Strategic TIF Structuring for Brownfield Redevelopment
- Reaching Your Redevelopment Goals with Brownfields Revolving Loan Funds
- Brownfields to Brightfields
- Opportunity Zones and Brownfield Redevelopment





Brownfields Project Marketplace

What is the Marketplace?

 Forum that connects communities looking to finance brownfield redevelopment projects with development financiers and brownfield project experts

Community Benefits:

- Discover financial resources
- Direct access to financial advisors and brownfield experts





Project Response Teams

What is a Project Response Team Visit?

- 1-2 Day visit of brownfield site with CDFA staff members and hand-picked project specific advisors
- Project team meets with stakeholders and develops a Roadmap to Redevelopment report to provide next recommendations

Community Benefits:

- Completely free to the community
- Specific and targeted financing recommendations for the project
- Provide real resources and financing tool information to community in the form of a written report



Project Response Teams

Opportunities available in 2019-2020!

Previous Recipients:

- Texarkana, TX
- Tulsa, OK
- Kalispell, MT
- Josephine County, OR
- Longmont, CO
- New Bern, NC
- Englewood, IL
- Bedford Heights, OH
- Lee, MA
- New Orleans, LA
- Springfield, MO
- Burlington, VT
- Bend, OR
- Pueblo, CO
- Sheridan, CO
- Texarkana, AR

- Fresno, CA
- Ponce, PR
- Pensacola, FL
- Fresno, CA
- Dellwood, MO
- Casper, WY
- Greenfield, OH
- Everett, WA
- Arnaudville, LA
- Oregon City, OR
- Williamsport, PA
- Anchorage, AK
- Troy, NY
- St. Mary, GA
- Duluth, MN





St. Luc's Cultural Immersion Center Arnaudville, LA

Challenges:

- Urgently needed \$300K to acquire property
- Business Plan needed updated
- State and Local Financing Partners needed to be further engaged.

Financing Strategies:

- 501(c)3 Bonds
- Historic Tax Credits
- Federal, State & Local Grants





Casper Hotel & Conference Center Casper, WY

Challenges:

- Community needed a new large gathering place for statewide events
- Construction costs are high
- Taxes are relatively low and are not often used to finance new development

Financing Strategies:

- Opportunity Zone Investment
- Private Activity Bond Financing
- New Markets Tax Credits







Snohomish County Food Hub Everett, WA

Challenges:

- Adjacent to a capped unregulated landfill
- Was not at its highest and best use
- Community was looking for better ways to support their farming community and local food system



Financing Strategies:

- GO Bonds
- Enhanced Infrastructure Financing District (EFID)
- City CDBG Funds



On-Line Project Marketplace

July 25, 2019 30 minute sessions available: 12:00-2:00pm Eastern <u>REGISTER!</u>

In-Person Project Marketplace – Tampa, FL

Nov 7, 2019 CDFA National Development Finance Summit <u>REGISTER!</u>

Now Scheduling Interviews for Project Response Teams!

Contact: James Metz Coordinator 614-705-1306 jmetz@cdfa.net

Questions?



Contact:

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CDFA Brownfields Technical Assistance Program —